



Steps in Establishing a Scholarship or Gift

Thank you for thinking of the Southeastern Community College Foundation! To develop the specifications for your tax deductible gift, please complete and return this questionnaire to **SCC Foundation, 1500 West Agency Road, P.O. Box 180, West Burlington, Iowa 52655-0180**. For additional information or to request *The Gift of Education, A Guide to Creative Planned Giving Arrangements*, please call 319-208-5065 or toll free (866) 722-4692, ext. 5065 or send e-mail to brump@scciowa.edu. *I look forward to working with you!* - Becky Rump

IMPORTANT NOTES: (1) The **federal tuition deduction** allows a taxpayer to take a deduction for eligible college expenses paid on behalf of themselves, their spouse, or a dependent. The amount deducted must be reduced by any tax-free scholarships, grants, or awards received. The maximum Tuition and Fees Deduction is \$4,000, and is subject to income limitations. **See IRS Publication 970 for details.** (2) A gift to an educational institution for a *specified* individual's tuition will **not** result in a *charitable* tax deduction for the donor. (3) A tuition gift paid directly to an educational institution is exempt from federal *gift* tax. (4) An individual may gift up to \$13,000 to an individual in one year, exempt from gift tax. (5) A married couple can each give an individual \$13,000, for a total of \$26,000 free of gift tax, in a single year. **See IRS Publication 950 or contact your tax preparer for the most current information.**

1. If you wish to **NAME a scholarship, room, wing or building** (for example, in honor of living persons, in memory of persons who have died, for organizations, for events, and for graduating classes), you must meet one of the following **minimum requirements**:
 - a. To **NAME an ENDOWED Scholarship = \$10,000** (minimum initial gift of \$2,500, with **pledge to donate \$2,500 annually for another four years, or donate annually so the fund reaches a total of \$10,000 within five years**); (See 3. below)
 - b. To **NAME a RESTRICTED Scholarship = \$2,500** (minimum initial gift of \$500 and a **pledge to contribute at least \$500 per year for another four years**); (See 3. below)
 - c. For a **RESTRICTED Room, Wing or Building Gift = min. 25% of the total room, wing or building construction or renovation cost. NAME of Scholarship , Room , Wing , or Building : _____**
2. Do you wish to **ENDOW** the gift fund? YES NO ("Endow" means that SCC will invest the gift so that investment earnings will generate funding in perpetuity to accomplish the stated purpose. Additional gifts may be added at any time.). **Requires min. initial gift of \$2,500, with a pledge to reach a total of \$10,000 within five years. No awards are made until a year after the minimum endowment is met.** Annual awards are prorated by account at 4% of the actual earnings on the audited fund balance, calculated at June 30. One half of 1% of annual earnings helps fund SCCF operations. The balance of any earnings remains invested to help grow the fund principal. Donors receive an annual account summary.
3. Do you wish to **RESTRICT** the use of the gift fund? YES NO ("Restrict" means that the gift or a portion of this and any future gifts will be expended for the purpose stated until such time as the account has a \$0 fund balance. Additional gifts can be added at any time. Earnings on fund investments accrue to the Foundation operational expense account. Donor can create a "named" restricted scholarship with a **pledge to contribute a minimum of \$500 each year for five years**. The fund can be converted to an Endowed Account if/when requirements for such are met (see 2. above.) Donors receive an annual account summary.

4. To donate to one or more of the Foundation's **EXISTING** scholarship, program or facilities funds.
Please specify in blanks provided.

Options include:

- a. General Endowment Fund;
- b. Specific Arts or Sciences Scholarship (e.g., Education, Biology) – please specify: _____
- c. Specific Career Scholarship (e.g., Nursing, Welding) – please specify: _____
- d. Instructional Program Improvements (e.g., Instructional Equipment, Program Improvements, or Faculty Development/Training). You may specify: _____
- e. Facilities Improvements, like: Room(s) (specify): _____;
 Wing(s) (specify): _____ Building(s) (specify): _____

NOTE: Naming opportunities require gifts valued at 25% or more of new construction or renovation costs or must meet current SCC guidelines.

5. **SCHOLARSHIPS may cover all or a portion of the cost of Tuition and Books.** You may indicate desired eligibility preferences. (Note: The SCC Foundation *does not discriminate* on the basis of age, ancestry, color, ethnicity, gender, marital status, national origin, physical disability, race, religious creed, or sexual orientation. Also note that the more restrictive you make the specifications, the more difficult it may be to find eligible applicants.) However, you may express *preferences* as long as anyone is allowed to apply. Please indicate any preferences for eligibility.

Question: Should a preferred applicant demonstrate that he/she is (CHECK ALL THAT APPLY):

- a. A graduating High School senior? YES NO
If YES, do you wish to name the eligible high school(s): _____ NO, any high school is fine
- b. A non-traditional age student (i.e., out of high school for one or more years)? YES NO
- c. Has financial need? YES NO
- d. Has specific educational and/or career intentions? YES NO
If YES, please elaborate (e.g., Nurse, Engineer, etc.) _____
- e. Has academic ability or achievements? (i.e., 3.0 cumulative high school or college GPA) YES NO
- f. Is a resident of -OR- once lived in a certain geographic area? YES NO
If YES, indicate that locale: _____
- g. Other preferences: _____

Note: Tuition cost for 2013/2014 is \$145 per credit hour. E.g., Tuition for 1 year of 30 credit hours @ \$145 per credit hour is \$4,350 for Iowa residents and Carl Sandburg College, IL students. Out-of-state tuition is \$150 and online tuition is \$152 per credit hour. Books are an additional expense, vary by program and average \$800 - \$1,000 per year.

With a gift to the SCC Foundation, you will establish membership in one of the following donor groups:

Cumulative Gift Societies*

PLATINUM (cumulative \$1,000,000+)
 GOLD (cumulative \$100,000 - \$999,999)*
 SILVER (cumulative \$10,000 - \$99,000)*
 BRONZE (cumulative \$5,000 - \$9,999)*

Annual Gift Clubs

PRESIDENT'S CIRCLE (\$2,500+/year–undesignated use)
 PRESIDENT'S PATHWAY (\$1,000 - \$2,499/year–undesignated use)
 BENEFACTOR (\$1,000 - \$4,999/year)
 SUSTAINER (\$500 - \$999/year)
 PATRON (\$250 - \$499/year)
 SUPPORTER (\$100 - \$249/year)
 FRIEND (\$1 to \$99/year)

* Listed on plaques at District West Burlington Campus.
 Matching gifts from employers qualify at all levels.
 Gifts, including Memorials, are listed in the College's Annual Report.

Cumulative Gift Societies and how to qualify

PLATINUM (\$1,000,000+ cum.)* - To qualify, you must:

- (a) Provide a Direct Gift or Gift of Real Estate worth at least \$1,000,000; or
- (b) Pledge to contribute at least \$1,000,000 at a rate of not less than \$100,000 per year for 10 years; or
- (c) Arrange for a Deferred Gift of at least \$2,500,000; or
- (d) Agree to make an Annual Gift of at least \$50,000 each year for 10 years and arrange for a Deferred Gift of at least \$1,500,000.

GOLD (\$100,000+ cum.)* – To qualify, you must:

- (a) Provide a Direct Gift or Gift of Real Estate worth at least \$100,000; or
- (b) Pledge to contribute at least \$100,000 at a rate of not less than \$10,000 per year for 10 years; or
- (c) Arrange for a Deferred Gift of at least \$250,000; or
- (d) Agree to make an Annual Gift of at least \$5,000 each year for 10 years and arrange for a Deferred Gift of at least \$150,000.

SILVER (\$10,000+ cum.)* – To qualify, you must:

- (a) Provide a Direct Gift or Gift of Real Estate worth at least \$10,000; or
- (b) Pledge to contribute at least \$10,000 at a rate of not less than \$1,000 per year for 10 years; or
- (c) Arrange for a Deferred Gift of at least \$25,000; or
- (d) Agree to make an Annual Gift of at least \$500 each year for 10 years and arrange for a Deferred Gift of at least \$15,000.

BRONZE (\$5,000+ cum.)* – To qualify, you must:

- (a) Provide a Direct Gift or Gift of Real Estate worth at least \$5,000; or
- (b) Pledge to contribute at least \$5,000 at a rate of not less than \$500 per year for 10 years; or
- (c) Arrange for a Deferred Gift of at least \$12,250; or
- (d) Agree to make an Annual Gift of at least \$250 each year for 10 years and arrange for a Deferred Gift of at least \$7,500.

Annual Gift Clubs

President's Circle	(\$2,500 or more per year, undesignated use)
President's Pathway	(\$1,000 - \$2,499 per year, undesignated use)
Benefactor	(\$1,000-\$4,999 per year)
Sustainer	(\$500 - \$999 per year)
Patron	(\$250 - \$499 per year)
Supporter	(\$100 - \$249 per year)
Friend	(\$1 to \$99 per year)

The Southeastern Community College Foundation was established in 1982 to attract, manage and disburse contributions for the enhancement of SCC facilities, equipment and services and to assist students through scholarships.

We thank you for choosing to help the SCC Foundation meet this important mission.

Please complete this form to confirm your commitment.

I/we wish to contribute: \$ _____

check enclosed (payable to SCC Foundation)

charge to my credit card: Visa Master Card

Signature _____ Acct # _____ Exp. Date _____

I/we wish to pledge additional gift(s). YES NO

I/We pledge to contribute \$ _____ each month -OR- year starting (date) _____ and ending (date) _____.

My employer will match my gift: YES NO;

Name of Employer _____

Employer matching gift form is enclosed (available from your employer).

Employer matching gift form will be sent to the SCC Foundation.

Please record this gift as received from:

Name(s) _____

Address: _____ City, State, Zip _____

Home Phone: _____ Cell Phone: _____

Email Address: _____ FAX: _____

State Name as you would like it to appear on plaque and in the SCCF annual report:

Signature _____ Date: _____

Please also contact me to discuss a gift of:

Stock/Securities Life Insurance Personal Property (e.g., art, jewelry, autos)

A Bequest in my Will (makes me eligible to become Legacy Society Member)

I have already included Southeastern Community College in my will (I am a Legacy Society Member)

Questions?

Contact Becky Rump, Executive Director - ph. (319) 208-5065 or foundation@scciowa.edu

Please return form to: SCC Foundation, 1500 W. Agency Road, P.O. Box 180, West Burlington, IA 52655-0180

